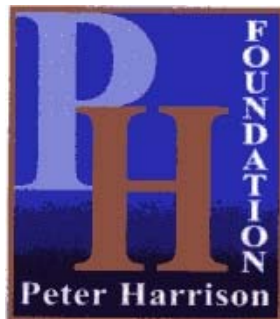


The Peter Harrison Foundation

Report and Consolidated Financial Statements

Year Ended

31 May 2010



THE PETER HARRISON FOUNDATION

Annual report and consolidated financial statements for the year ended 31 May 2010

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Trustees

P R Harrison CBE F.C.A. (Chairman)
J E Harrison
J C Harrison-Lee LL.B
P J G Lee LL.B

Director

J Ledlie CB OBE

Principal Office

2nd Floor, Foundation House, 42-48 London Road, Reigate, Surrey, RH2 9QQ

Bankers

Coutts & Co, 440 Strand, London WC2R 0QS
Bank of Scotland, Pentland House, 8 Lochside Avenue, Edinburgh, EH12 9DJ

Auditors

Kingston Smith LLP, Surrey House, 36-44 High Street, Redhill, Surrey, RH1 1RH

Solicitors

Withers, 16 Old Bailey, London, EC4M 7EG

Charity registration number

1076579

THE PETER HARRISON FOUNDATION

Report of the trustees for the year ended 31 May 2010

The Trustees of the Peter Harrison Foundation present their report together with the consolidated accounts for the year ended 31 May 2010.

1. Structure, governance and management

The Foundation was established by Trust Deed on 29 April 1999 with an original capital gift of £1,000 as the initial Capital fund. A donation from the Founder of £386,401 was credited to Unrestricted Income funds in the financial period to 31 May 2000.

During the year to 31 May 2001, the Foundation was gifted £30,000,000 of loan notes on 10 October 2000 by the Peter Harrison family settlements. These gifts have been added to the original capital endowment fund, for investment and generation of income for annual distribution. The Trustees encashed the loan notes on 15 April 2001.

During the year to 31 May 2002 a further endowment of £590,417 was gifted by the Peter Harrison family settlements, which has been credited to the expendable Capital endowment fund.

The original capital endowment gift fund may be distributed at the Trustees discretion, but the current policy is to retain the Capital Fund and create the maximum Income Fund generation, for distribution in each year.

In December 2008, after giving due consideration to the alternative investment strategies open to the charity, a subsidiary company, PHF Investments Limited, was formed. On 8 May 2009, this company completed the purchase of an investment property portfolio at a cost of £37,500,000 funded by a loan of £17,000,000 from the charity and loan finance from Coutts Bank. On 11 December 2009, the property portfolio was sold producing a profit of £9,462,413. A review of future investment policy is in progress.

The Foundation's general investment and charitable grant strategy is to use the income generated from the endowments, after administrative costs, to distribute fully the net income in each year.

Clause 4 of the Trust Deed dated 29 April 1999 states that future trustees must be appointed by resolution of the Trustees and every future trustee must sign a declaration of willingness to act as a trustee.

The Trustees meet at least three times a year when they review the operation of the Foundation and consider grant applications. The trustees delegate the day to day running of the Foundation to the Foundation Director who reports to the Trustees. A small team of staff supports the Director and during the year there was one part-time Charity Administrator, and one part-time Bookkeeper. The Trustees devote time and effort to keep abreast of the latest developments in the charitable sector.

2. Objectives and activities

Objects, aims and objectives

Under the terms of the Trust Deed, the objects of the Foundation are wide and provide that funds are "applied for such charitable institutions or such other objects which are charitable in accordance with the laws of England and Wales as the Trustees may in their absolute discretion select."

The Foundation aims to:

- help disabled people or disadvantaged children/young people, principally through sport and education;
- support charitable activities which are well planned and demonstrate a high level of community involvement;
- fund projects where their grant will make a substantial difference to the charity funded; and
- support projects that are likely to have a sustainable impact.

The Foundation's objectives do not change from year to year and these are to:

- maintain the capital fund;
- maximise income;
- fully distribute the net income;
- investigate thoroughly all requests for grants;

to fund a variety of different projects that meet the Foundation's aims, thus providing help to a wide range of beneficiaries.

THE PETER HARRISON FOUNDATION

Report of the trustees for the year ended 31 May 2010 (continued)

To achieve the stated aims and objectives, the Foundation makes grants of all sizes to registered UK charities working in these areas.

Programmes

The Foundation has four grant-making programmes:

a) Opportunities Through Sport

The trustees support sporting activities that provide opportunities for people who are disabled, or for disadvantaged children/ young people, to fulfil their potential and develop personal and life skills. Applications are accepted from charities throughout the United Kingdom.

b) Special Needs & Care for Children and Young People.

Applications are accepted from charities in the South East of England (excluding London).

c) Education

This programme supports the provision of bursary places for children from the Reigate and Redhill areas in Surrey to enable them to attend Reigate Grammar School. The Trustees do not invite applications to this programme.

d) Trustees' Discretion

This programme supports projects of particular interest to the trustees that may fall outside the Foundation's main aims; such funding is still in accordance with the terms of the Trust Deed. The trustees do not invite applications to this programme.

Grant making policy

The Foundation only makes grants to registered UK charities and other similarly recognised organisations. The Foundation is listed in all the main directories and databases of grant-makers.

The Trustees have developed publicly available guidelines that set out the details of the grant-making programmes and the application process. This information and an on-line Initial Enquiry Form can be found on the Foundation's website at www.peterharrisonfoundation.org.

All outline projects that meet the funding criteria are assessed by the Director and the Charity Administrator. The Director then undertakes a full review by a site visit for the purpose of assessing grant applications under consideration. Full applications should only be submitted after the proposal has been discussed with the Foundation Director. The Director prepares reports on all applications for consideration by the Trustees and grants are approved by the Trustees.

Ongoing projects are monitored on a regular basis and applicants are asked to submit a report on completed projects.

THE PETER HARRISON FOUNDATION

Report of the trustees for the year ended 31 May 2010 (continued)

3. Achievements and performance

Opportunities Through Sport, £1,361,275

Grants were made to 20 trusts, foundations and other charities throughout the UK, primarily in the field of disability sport.

The principal awards were:

A grant of £700,000 to the Old Reigatians Rugby Football Club, the third year of funding to support the construction of a replacement club house.

A grant of £150,000 to Loughborough University, the sixth year of funding for the Peter Harrison Centre for Disability Sport.

A grant of £75,000 to the British Paralympic Association, the third year of funding to support the GB paralympic team.

A grant of £50,000 to The Lord's Taverners, the fourth year of funding to support The Lord's Taverners Sports Disability Project.

A grant of £42,500 to the Seashell Trust to support the continuation and development of the Trust's children's able and disabled sports programme.

A grant of £35,000 to Sporting Activities for the Disabled to support the funding of disabled sailor Geoff Holt sailing across the Atlantic Ocean unassisted in a 60 ft catamaran.

A grant of £30,000 to The David Lewis Centre to assist with the construction of a multi-gym at the Centre.

A grant of £30,000 to Great Britain Wheelchair Rugby for the purchase of customised wheelchairs for wheelchair rugby.

A grant of £30,000 over two years to The Wheelyboat Trust to supply six wheelchair accessible boats for fishing other waterborne activities.

A grant of £30,000 to the United Kingdom Sailing Academy to support the GBR Yacht Racing Academy, which assists young people from all walks of life in their personal growth and development through yacht racing.

Special Needs & Care for Children and Young People, £297,594

Grants were made to 12 charities. The principal awards were:

A grant of £60,000 over 3 years to The Barretstown Gang Camp Fund Limited to enable 24 children from the South East of England and affected by cancer to stay with their families at Barretstown near Dublin in Ireland.

A grant of £30,000 over 3 years to Chase Children's Hospice Care for Children to fund the Hospice's family support and bereavement counselling service.

A grant of £30,000 over 3 years to UCanDoIt to fund the extension of IT training to disabled young people in the South East.

A grant of £28,000 to Holyport Manor School Charitable Fund to provide sensory equipment for a Snoezelen Room at the school to support the growth of independent learning and play for young people in the school and in the local disabled community.

A grant of £27,000 over 3 years to The Fire Fighter's Charity to enable the disabled children of members of The Fire Service from the South East to attend recuperation and fitness programmes at a Fire Service Centre.

THE PETER HARRISON FOUNDATION

Report of the Trustees for the year ended 31 May 2010 (continued)

A grant of £22,500 over 3 years to MDF The Bipolar Organisation help fund Self Management Training Courses for those suffering from bipolar disorder.

A grant of £21,694 to The Queen Alexandra Hospital Home, the third year of funding to enable a second senior physiotherapist to work full time with disabled ex-service personnel.

Opportunities Through Education, £106,075

Three further bursaries totalling £101,300, commencing in September 2010, together with other assistance of £4,775, were granted to deserving pupils at Reigate Grammar School.

Trustees' Discretionary Programme: £227,503

Unrestricted Income Fund	£218,003
Expendable Capital Endowment Fund	<u>£9,500</u>
	<u>£227,503</u>

20 grants were made to a variety of charities and clubs. The principal awards were:

A grant of £50,000 to St Mary Magdalene Parish Church to support the funding of the construction of a community centre.

A grant of £40,000 to Watts Gallery to help launch the Appeal Fund for the purchase of Watts' Great Studio.

A grant of £32,153 to the 2nd Cheadle Scout Group to provide a roof for the new headquarters of the group.

A grant of £25,000 to The Prince's Foundation for Children & the Arts, the third year of funding to inspire children in the North West of England through the arts.

A grant of £20,000 to Almeida Theatre Company Limited to enable disabled children in Islington to become involved with drama and the theatre.

A grant of £15,000 over 3 years to The High Sheriff Awards for Surrey to enable groups of young people in Surrey to develop projects to help reduce or prevent crime.

The Trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. The Trustees believe that, taken together, these grants meet the objective of benefiting as varied a cross-section of the community as possible in the various grant-making fields. The Trustees will continue to look for a wide variety of projects that enable those with disabilities or who are otherwise excluded to achieve their full potential.

4. Future plans

As regards the future, the Trustees intend to maintain a significant grant-making programme in order to benefit a wide range of charitable causes of particular interest to them. Grants will continue to be made in the Foundation's four programmes; in deciding on these grants, Trustees will continue to favour projects (both capital and revenue) where support from the Foundation will make a substantial difference in improving the quality of life for people who, for no reason of their own, are experiencing particular disability or disadvantage. Potential projects in the Opportunities Through Sport programme will continue to be considered UK-wide basis; and recipients of grants will range from the Paralympics level to programmes of benefit to local communities.

THE PETER HARRISON FOUNDATION

Report of the trustees for the year ended 31 May 2010 (continued)

5. Financial review

The accounts consolidate the results of the charity with those of its subsidiary, PHF Investments Limited, for the year ended 31 May 2010. The 2009 comparative figures report the period from the commencement of the subsidiary's activities, 8 May 2009, to 31 May 2009.

(i) Total gross income

The total consolidated incoming resources for the year amounted to £2,954,418 (FY 2009 - £4,962,672).

The unrestricted income fund received interest and dividends from investments and cash deposits of £246,983 (FY 2009 - £1,333,607). There were other donations of £18,500 (FY 2009 - £18,975) and rental income of £1,986,791 (FY 2009 - £234,200). The restricted income fund received a donation of £700,000 from Peter Harrison CBE to be specifically granted onto the Old Reigatians Rugby Football Club.

(ii) Charitable grants awarded

The Foundation received approximately 1,000 enquiries for funding during the year.

After due consideration and assessment the Trustees have awarded grants from the Income Funds, for the year of £1,957,947 (FY 2009 - £4,713,491) and grants from the Expendable Capital Endowment Fund of £9,500 (FY2009 - £50,000).

(iii) Grant-making and governance support costs

Support costs relating to grant making are £130,280 (FY 2009 - £123,715) and support costs relating to governance costs for general running are £36,113, (FY 2009 - £48,180) and results in a total support cost for the year of £ 166,393 (FY 2009 - £171,895). When added to costs in respect of the rental activity carried on by the subsidiary of £1,082,485 (FY 2009 - £99,516), the total consolidated operating overheads amount to £1,248,878 (FY 2009 - £271,411).

(iv) Investments and Loan Receivables

In the previous year the Foundation invested £1,000, being 1,000 ordinary shares of £1 each, in a fully owned subsidiary company PHF Investments Ltd, incorporated on 12 December 2008. In addition the Foundation reduced its short term deposits and loaned PHF Investments Ltd £17,000,000. Interest is receivable on the loan at 2% above the prevailing Bank of England Base Rate, currently 0.5% pa.

On 8 May 2009 PHF Investments Ltd acquired a property portfolio to generate rental income. On 11 December 2009 the portfolio was sold producing a profit on disposal of £9,462,413.

Peter Harrison CBE is Chairman and a director and Peter Lee is a director and Company Secretary of PHF Investments Ltd.

6. Reserves policy

The policy adopted by the Trustees is to retain the original capital endowment fund of £30,001,000, or its current net investment value, intact and to donate all of the annual unrestricted income received, net of operating overhead expenditure, and any investment value adjustment necessary to the carry forward balance at the year end.

The net surplus on the consolidated Unrestricted Income Fund, at 31 May 2010 was £9,199,519 (FY 2009 - deficit £(8,343)).

A number of the Foundation's grants, provided and charged against the Unrestricted Income fund, are payable in future years. All unpaid amounts at the year end are carried forward in the Balance Sheet under creditors' payable within one year. (See Note 5 Charitable grants)

THE PETER HARRISON FOUNDATION

Report of the trustees for the year ended 31 May 2010 (continued)

7. Related party transactions

During the year the Foundation operated from the 2nd Floor, Foundation House, 42-48 London Road, Reigate, RH2 9QQ. The freehold building is owned by the P R Harrison 1997 "B" Settlement. An agreement has been made between the Foundation and the "B" Settlement that the costs associated with the occupation by the "B" Settlement and the Foundation of the shared office is 30% based on the space occupied by each entity and the number of staff employed.

Mr P R Harrison is Chairman of the Foundation and Beneficiary of the "B" Settlement.

In April 2003 an agreement was made between the Foundation and the P R Harrison "A" Settlement whereby the "A" Settlement supplies financial staffing to the Foundation. Mrs J Harrison –Lee is a beneficiary of the "A" Settlement.

8. Legal and administrative details

The Legal and Administrative Information set out after the title page forms part of the Report. The financial statements comply with current statutory requirements, the Trust Deed, and the Statement of Recommended Practice "Accounting and Reporting by Charities" SORP 2005. The Foundation is constituted under a Trust Deed dated 29 April 1999 and was registered as a charity in England and Wales on 15 July 1999 under registration number 1076579. The governing body is the Board of Trustees. The founders of the Foundation appoint trustees.

9. Risk management

The Trustees acknowledge their responsibilities and recognise that good practice includes the considering and reporting of risk management. The Trustees have examined the major strategic, business and operational risks involved in the Foundation's activities and have conducted a Risk Assessment.

The Trustees have identified and considered potential risks under the following categories:

- Governance and Management
- Operational Risk
- Financial Risk
- Environmental/external factors
- Compliance with the law and regulations

The Trustees have reviewed and assessed the potential impact of the major risks identified and have noted the steps taken to mitigate those risks. The Trustees are confident that currently there are no medium or high risks to the Foundation and the likelihood of such risks arising is low. Any significant changes in procedures have a risk assessment made prior to implementation. Regular reviews of the risk assessment are made prior to meetings of the Trustees.

THE PETER HARRISON FOUNDATION

Report of the trustees for the year ended 31 May 2010 (continued)

10. Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11. Auditors

Kingston Smith LLP have indicated their willingness to continue in office and it is proposed that they be re-appointed auditors for the ensuing year.

On behalf of the Board

Peter Harrison CBE FCA
Chairman

..... **Date** 8th November 2010

THE PETER HARRISON FOUNDATION

Report of the independent auditors to the trustees of The Peter Harrison Foundation

To the Trustees of The Peter Harrison Foundation

We have audited the consolidated financial statements of The Peter Harrison Foundation for the year ended 31 May 2010 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Respective Responsibilities of Trustees and Auditors

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit, or if information specified by law in respect of trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Annual Report and consider the implication for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the group's and charity's affairs as at 31 May 2010 and of the group's incoming resources and application of resources, including the income and expenditure of the group for the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.

Surrey House
36-44 High Street
Redhill, Surrey RH1 1RH

Kingston Smith LLP
Chartered Accountants
and Statutory Auditors

Date: 11 November 2010

THE PETER HARRISON FOUNDATION

**Consolidated Statement of financial activities for the year ended 31 May 2010
Including an Income and Expenditure Account**

	Note	2010 Unrestricted Income Fund £	2010 Restricted Income Fund £	2010 Expendable Capital Endowment Fund £	2010 Total £	2009 Total £
Income resources from generated funds						
Donations received	2	18,500	700,000	-	718,500	3,377,949
Income from investments and cash deposits	3	246,983	-	2,144	249,127	1,350,523
Rental income	4	1,986,791	-	-	1,986,791	234,200
Total incoming resources		<u>2,252,274</u>	<u>700,000</u>	<u>2,144</u>	<u>2,954,418</u>	<u>4,962,672</u>
Resources expended						
Cost of generating funds:						
Rental activity	4	1,082,485	-	-	1,082,485	99,516
Total cost of generating funds		<u>1,082,485</u>	<u>-</u>	<u>-</u>	<u>1,082,485</u>	<u>99,516</u>
Charitable activities						
Income fund - grants	5a	1,257,947	700,000	-	1,957,947	4,713,491
- support costs	6	130,280	-	-	130,280	123,715
Capital fund - grants	5b	-	-	9,500	9,500	50,000
Total cost of charitable activities		<u>1,388,227</u>	<u>700,000</u>	<u>9,500</u>	<u>2,097,727</u>	<u>4,887,206</u>
Governance Costs	6	36,113	-	-	36,113	48,180
Total resources expended		<u>2,506,825</u>	<u>700,000</u>	<u>9,500</u>	<u>3,216,325</u>	<u>5,034,902</u>
Net outgoing resources		<u>(254,551)</u>	<u>-</u>	<u>(7,356)</u>	<u>(261,907)</u>	<u>(72,230)</u>
Other recognised gains/losses						
Gains on investment assets		9,462,413	-	-	9,462,413	-
Net movement in funds		<u>9,207,862</u>	<u>-</u>	<u>(7,356)</u>	<u>9,200,506</u>	<u>(72,230)</u>
Funds brought forward		<u>(8,343)</u>	<u>8,974</u>	<u>30,211,821</u>	<u>30,212,452</u>	<u>30,284,682</u>
Funds carried forward		<u>9,199,519</u>	<u>8,974</u>	<u>30,204,465</u>	<u>39,412,958</u>	<u>30,212,452</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the statement of financial activities for the year.

The notes on pages 12 to 20 form part of these financial statements.

THE PETER HARRISON FOUNDATION

Consolidated Balance Sheet at 31 May 2010

	Note	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible fixed assets	10		4,446		39,897,256
Current assets					
Debtors, accrued income and prepayments	12	377,001		2,537,576	
Cash at bank and in hand					
Cash and bank balances		1,289,431		2,086,039	
Short term deposits		39,380,036		12,875,119	
		<u>41,046,468</u>		<u>17,498,734</u>	
Creditors: amounts falling due within one year					
Charitable grants awarded and committed, not yet distributed	5/13a	(1,623,394)		(3,627,517)	
Other creditors	13b	(14,562)		(1,856,021)	
		<u>(1,637,956)</u>		<u>(5,483,538)</u>	
Net Current assets			39,408,512		12,015,196
Creditors amounts falling due after more than one year	14		-		(21,700,000)
Total Net Assets			<u>39,412,958</u>		<u>30,212,452</u>
Represented by:					
Capital Funds					
Capital fund	15	30,001,000		30,001,000	
Expendable endowment gift	15	203,465		210,821	
		<u>30,204,465</u>		<u>30,211,821</u>	
Income fund					
Unrestricted Income fund	15	9,199,519		(8,343)	
Restricted Income fund	15	8,974	9,208,493	8,974	631
Total Net Capital and Income funds			<u>39,412,958</u>		<u>30,212,452</u>

The notes on pages 12 to 20 form part of these financial statements.

These financial statements were reviewed and approved by the Board of Trustees, on 8th November 2010

P R Harrison CBE FCA
Chairman

P J G Lee LLB
Trustee

THE PETER HARRISON FOUNDATION

Balance Sheet at 31 May 2010

	Note	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible fixed assets	10		4,446		6,369
Investment	11		1,000		1,000
Loan receivable in over 1 year	11		17,000,000		17,000,000
Current assets					
Debtors, accrued income and prepayments	12	9,285,632		2,431,422	
Cash at bank and in hand					
Cash and bank balances		899,870		1,504,196	
Short term deposits		13,184,528		12,875,119	
		<u>23,370,030</u>		<u>16,810,737</u>	
Creditors: amounts falling due within one year					
Charitable grants awarded and committed, not yet distributed	5/13a	(1,623,394)		(3,627,517)	
Other creditors	13b	(13,312)		(28,684)	
		<u>(1,636,706)</u>		<u>(3,656,201)</u>	
Net Current assets			<u>12,733,324</u>		<u>13,154,536</u>
Total Net Assets			<u><u>38,738,770</u></u>		<u><u>30,161,905</u></u>
Represented by:					
Capital Funds					
Capital fund	15	30,001,000		30,001,000	
Expendable endowment gift	15	203,465		210,821	
		<u>30,204,465</u>		<u>30,211,821</u>	
Income fund					
Unrestricted Income fund	15	8,525,331		(58,890)	
Restricted Income fund	15	8,974	8,534,305	8,974	(49,916)
		<u>8,534,305</u>		<u>8,974</u>	<u>(49,916)</u>
Total Net Capital and Income funds			<u><u>38,738,770</u></u>		<u><u>30,161,905</u></u>

The notes on pages 12 to 20 form part of these financial statements.

These financial statements were reviewed and approved by the Board of Trustees, on 8th November 2010

P R Harrison CBE FCA
Chairman

P J G Lee LLB
Trustee

THE PETER HARRISON FOUNDATION

Notes forming part of the consolidated financial statements for the year ended 31 May 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards, and the Statement of Recommended Practice “Accounting and Reporting by Charities” as issued by the Accounting Standards Board in October 2005 (“SORP 2005”). The following principal accounting policies have been applied:

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary PHF Investments Limited on a line by line basis. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by paragraph 397 of SORP 2005.

Incoming resources

Income is accounted for gross in the period in which the Foundation is entitled to receipt.

Resources expended

All expenditure is included on an accruals basis.

Support costs comprise costs for processing grant applications, including support to actual and potential applicants and governance costs for running the charity itself as an organisation. Where costs cannot be directly attributed to either of these categories it is estimated, based on activity levels, that 91% of other costs are attributable to grant making costs with the balance to governance.

Charitable Grants charged in the year are as follows:

- (a) Awarded by the Trustees, and all contractual conditions met in the year.
- (b) Awarded by the Trustees in the previous year for which the contractual terms have been met in the current year.

Tangible fixed assets and depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Investment properties	-	Nil
Computer and office equipment	-	25% straight line
Office fixtures and furnishings	-	15% straight line

Investment properties are not depreciated and are included at their market value in accordance with SORP 2005. Donated assets are included at the donor’s cost.

Expendable endowment funds

Where funds are given to be held as capital, they are shown as endowment funds in the financial statements. Expendable endowments are those where the trust terms provide for conversion of capital to income under certain circumstances.

Of the endowment funds, £203,465 is restricted to expenditure subject to the donor’s approval.

THE PETER HARRISON FOUNDATION

Notes forming part of the consolidated financial statements for the year ended 31 May 2010 (*continued*)

2 Endowment and donations received

	2010 £	2009 £
Rent waived by the Peter Harrison B Settlement	18,500	18,500
Donation from Peter Harrison CBE to fund a grant to the Old Reigatians Rugby Football Club	700,000	608,974
Donation from Peter Harrison CBE to fund a grant to the Jubilee Sailing Trust	-	1,500,000
Donation from Peter Harrison CBE to fund a grant to the Scout Association	-	1,250,000
Other donations	-	475
	<u>718,500</u>	<u>3,377,949</u>

3 Income from investments and cash deposits

	2010 £	2009 £
Interest receivable gross from bank deposits and other deposit accounts:		
Unrestricted Income Fund	246,983	1,333,607
Expendable Capital Endowment Fund	2,144	16,916
	<u>249,127</u>	<u>1,350,523</u>

4 Subsidiary operations

Year ended 31 May 2010 £	8 May 2009 To 31 May 2009 £
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The wholly owned subsidiary, PHF Investments Limited, which is incorporated in England, pays all of its profits to the charity under Gift Aid. The charity owns the entire issued share capital of 1,000 shares of £1 each. A summary of the results indicated by the audited accounts is shown below.

Rental Income	1,986,791	234,200
Interest receivable	119,962	863
Other operating expenses (net)	(213,185)	(19,010)
Interest payable and similar charges	(869,300)	(80,506)
Interest payable on shareholder loans	(425,000)	(44,462)
	<u>599,268</u>	<u>91,085</u>
Profit on ordinary activities	599,268	91,085
Surplus on disposal of property portfolio	9,462,413	-
	<u>10,061,681</u>	<u>91,085</u>
Donations paid and payable under Gift Aid	(9,387,477)	(91,085)
	<u>674,204</u>	<u>-</u>

THE PETER HARRISON FOUNDATION

Notes forming part of the financial statements for the year ended 31 May 2010 (*continued*)

5 Charitable grants		2010	2009
		£	£
Unrestricted income fund	5a	1,257,947	1,363,491
Restricted income fund	5a	700,000	3,350,000
		<hr/>	<hr/>
		1,957,947	4,713,491
Expendable capital endowment fund	5b	9,500	50,000
		<hr/>	<hr/>
		1,967,447	4,763,491
		<hr/> <hr/>	<hr/> <hr/>
5a) Income Fund		2010	2009
		£	£
Reconciliation of grants provided or reserved:			
Grants contracted for in current year:			
Opportunities through Sport - Unrestricted income fund		661,275	787,445
- Restricted income fund		700,000	2,100,000
Special Needs and Care for Children and Young People		297,594	231,762
Opportunities through Education		106,075	241,412
Trustees' Discretion - Unrestricted income fund		218,003	168,372
- Restricted income fund		-	1,250,000
		<hr/>	<hr/>
<u>Total grants awarded</u>		1,982,947	4,778,991
Less grants awarded in previous years not taken up		(25,000)	(65,500)
		<hr/>	<hr/>
<u>Grants payable in year</u>		1,957,947	4,713,491
Support costs for grant making		130,280	123,715
		<hr/>	<hr/>
Charitable activities		2,088,227	4,837,206
Add grants awarded and contracted in previous year but not yet paid at year end		3,602,517	2,577,369
		<hr/>	<hr/>
		5,690,744	7,414,575
Grants and support costs paid during the year		(4,093,850)	(3,812,058)
		<hr/>	<hr/>
Grants provided and contracted for but not paid at 31 st May 2010		1,596,894	3,602,517
		<hr/> <hr/>	<hr/> <hr/>
5b) Expendable Capital Endowment Fund		2010	2009
		£	£
Grant contracted for in current year – Trustees Discretion		9,500	50,000
Grant paid during the year		(8,000)	(25,000)
Add grants awarded and contracted in previous year but not yet paid at year end		25,000	-
		<hr/>	<hr/>
Grant contracted for but not paid at 31 May 2010		26,500	25,000
		<hr/> <hr/>	<hr/> <hr/>

A detailed list of grants awarded is given in Appendix 1 attached to these financial statements.

Commitments: In addition to the amounts committed and accrued noted above, the Trustees also occasionally authorise certain grants that are subject to the recipient fulfilling certain conditions. The total amount authorised but not accrued at 31 May 2010 was £nil (FY 2009 £Nil).

THE PETER HARRISON FOUNDATION

Notes forming part of the financial statements for the year ended 31 May 2010 (*continued*)

6 Support costs for grant-making and governance

	Grant-making Costs £	Governance Costs £	Total 2010 £	Total 2009 £
Staff costs				
Staff remuneration, employers NI, training and recruitment	77,515	7,429	84,944	83,994
Professional fees				
Audit fees	-	10,481	10,481	7,344
Professional fees	-	12,984	12,984	26,376
	-	23,465	23,465	33,720
Premises costs				
Rent	16,835	1,665	18,500	18,500
Rates	6,919	684	7,603	7,532
Premises management	6,158	609	6,767	6,618
	29,912	2,958	32,870	32,650
Office costs	20,703	2,048	22,751	19,927
Depreciation	2,150	213	2,363	1,604
	130,280	36,113	166,393	171,895

7 Trustee remuneration

No Trustee received any remuneration or was reimbursed for expenses incurred on the activities of the Foundation.

8 Net outgoing resources

The net outgoing resources of the Unrestricted Fund are stated after charging the following items:

	2010 £	2009 £
Depreciation	2,363	1,604
Gross salaries	77,445	75,569
Employers national insurance	7,499	7,181
Audit fee	10,481	7,344
Professional fees	12,984	26,376

THE PETER HARRISON FOUNDATION

Notes forming part of the financial statements for the year ended 31 May 2010 (continued)

9 Staff numbers and costs

The average number of persons employed by the Foundation during the year was 3 (2009:4).

The aggregate payroll costs of these persons were as follows:

	2010	2009
	£	£
Wages and salaries	77,445	75,569
Social security costs	7,499	7,181
	<u>84,944</u>	<u>82,750</u>

No employee's emoluments exceeded £60,000 for the year.

10 Tangible fixed assets

Group	Investment Properties	Office Fixtures and furnishings	Computer and office equipment	Total
	£	£	£	£
<i>Cost</i>				
At 1 June 2009	39,890,887	27,407	38,506	39,956,800
Additions	-	-	440	440
Disposals	(39,890,887)	-	-	(39,890,887)
	<u>-</u>	<u>27,407</u>	<u>38,946</u>	<u>66,353</u>
At 31 May 2010	<u>-</u>	<u>27,407</u>	<u>38,946</u>	<u>66,353</u>
<i>Depreciation</i>				
At 1 June 2009	-	26,261	33,283	59,544
Provided for the year	-	808	1,555	2,363
	<u>-</u>	<u>27,069</u>	<u>34,838</u>	<u>61,907</u>
At 31 May 2010	<u>-</u>	<u>27,069</u>	<u>34,838</u>	<u>61,907</u>
<i>Net book value</i>				
At 31 May 2010	<u>-</u>	<u>338</u>	<u>4,108</u>	<u>4,446</u>
At 31 May 2009	<u>39,890,887</u>	<u>1,146</u>	<u>5,223</u>	<u>39,897,256</u>
Charity				
		Office fixtures and furnishings	Computer and equipment	Total
		£	£	£
<i>Cost</i>				
At 1 June 2009		27,407	38,506	65,913
Additions		-	440	440
Disposals		-	-	-
		<u>27,407</u>	<u>38,946</u>	<u>66,353</u>
At 31 May 2010		<u>27,407</u>	<u>38,946</u>	<u>66,353</u>
<i>Depreciation</i>				
At 1 June 2009		26,261	33,283	59,544
Provided for the year		808	1,555	2,363
		<u>27,069</u>	<u>34,838</u>	<u>61,907</u>
At 31 May 2010		<u>27,069</u>	<u>34,838</u>	<u>61,907</u>
<i>Net book value</i>				
At 31 May 2010		<u>338</u>	<u>4,108</u>	<u>4,446</u>
At 31 May 2009		<u>1,146</u>	<u>5,223</u>	<u>6,369</u>

THE PETER HARRISON FOUNDATION

Notes forming part of the financial statements for the year ended 31 May 2010 (*continued*)

11 Investment

In the previous year the Foundation invested £1,000, being 1,000 ordinary shares of £1 each, in a fully owned subsidiary company PHF Investments Ltd, incorporated on 12 December 2008. In addition the Foundation reduced its short term deposits and loaned PHF Investments Ltd £17,000,000. Interest is receivable on the loan at 2% above the prevailing Bank of England Base Rate, currently 0.5% pa. The loan is to be repaid on 8 May 2019 or earlier at the discretion of PHF Investments Ltd.

On 8 May 2009 PHF Investments Ltd acquired a property portfolio to generate rental income. Any surplus taxable income after loan interest will be donated to the Foundation. On 11 December 2009 the portfolio was sold producing a profit on disposal of £9,462,413.

Peter Harrison CBE is Chairman and a director and Peter Lee is a director and Company Secretary of PHF Investments Ltd.

Subsidiary company:

Name	Country of incorporation	Class of holding	Proportion held	Aggregate capital & Reserves	Result for the year
PHF Investments Limited	England	Ordinary	100%	675,204	674,204

12 Debtors, accrued income and prepayments

	Group 2010 £	Group 2009 £	Charity 2010 £	Charity 2009 £
Additional donations receivable Peter Harrison CBE - Restricted Income Fund	196,000	1,850,000	196,000	1,850,000
Donations receivable – PHF Investments Ltd	-	-	8,930,643	-
Accrued interest receivable – gross	-	467,047	-	467,047
Gift Aid receivable	154,000	110,000	154,000	110,000
Other debtors and prepayments	27,001	110,529	4,989	4,375
	<u>377,001</u>	<u>2,537,576</u>	<u>9,285,632</u>	<u>2,431,422</u>

13 Creditors: amounts falling due within one year

13a Charitable grants awarded, not yet distributed

	Group 2010 £	Group 2009 £	Charity 2010 £	Charity 2009 £
Grants approved and contracted, payable in subsequent year (note 5):				
Unrestricted income fund	1,246,894	1,752,517	1,246,894	1,752,517
Restricted income fund	350,000	1,850,000	350,000	1,850,000
Expendable capital endowment fund	26,500	25,000	26,500	25,000
	<u>1,623,394</u>	<u>3,627,517</u>	<u>1,623,394</u>	<u>3,627,517</u>

THE PETER HARRISON FOUNDATION

Notes forming part of the financial statements for the year ended 31 May 2010 (*continued*)

13b Other creditors

	Group 2010	Group 2009	Charity 2010	Charity 2009
	£	£	£	£
Bank Loans	-	800,000	-	-
Trade creditors	1,728	395,206	1,728	2,054
Taxes and social security costs	2,584	2,555	2,584	2,555
Other creditors and accruals	10,250	658,260	9,000	24,075
	<u>14,562</u>	<u>1,856,021</u>	<u>13,312</u>	<u>28,684</u>

14 Creditors: Amounts Falling Due After More than One Year

Group	2010	2009
	£	£
Bank Loan	-	21,700,000
Analysis of Loans:		
Wholly repayable within five years	-	22,500,000

Prior to disposal of the property portfolios the loans were secured by legal charges over the freehold property assets of the group. A deed of charge between PHF Investments Ltd and Coutts & Co was made on 23 March 2010. This relates to a financial swap instrument and is secured over PHF Investments Ltd deposits.

15 Analysis of funds

Group	At 1 June 2009	Incoming resources	Resources expended	At 31 May 2010
	£	£	£	£
Capital Fund				
Original endowment gift	30,001,000	-	-	30,001,000
Further Expendable Endowment gift	210,821	2,144	(9,500)	203,465
Income Fund				
Unrestricted funds	(8,343)	11,721,323	(2,513,461)	9,199,519
Restricted funds	8,974	700,000	(700,000)	8,974
	<u>30,212,452</u>	<u>12,423,467</u>	<u>(3,222,961)</u>	<u>39,412,958</u>
Charity	At 1 June 2009	Incoming Resources	Resources Expended	At 31 May 2010
	£	£	£	£
Capital Fund				
Original endowment gift	30,001,000	-	-	30,001,000
Further Expendable Endowment Gift	210,821	2,144	(9,500)	203,465
Income Fund				
Unrestricted funds	(58,890)	10,008,561	(1,424,340)	8,525,331
Restricted funds	8,974	700,000	(700,000)	8,974
	<u>30,161,905</u>	<u>10,710,705</u>	<u>(2,133,840)</u>	<u>38,738,770</u>

THE PETER HARRISON FOUNDATION

Notes forming part of the financial statements for the year ended 31 May 2010 (*continued*)

Note:

The original endowment gift capital may be distributed at the Trustees discretion, but the current policy is to retain the Capital Fund and create the maximum Income Fund generation for grant distribution in each year.

The further expendable endowment gifts are those where the trust terms provide for conversion of capital to income under certain circumstances.

16 Analysis of group net assets between funds

	Original Endowment Fund £	Expendable Endowment Fund £	Unrestricted Income Fund £	Restricted Income Fund £	Total Funds £
Fixed assets	-	-	4,446	-	4,446
Current assets	30,001,000	229,965	10,806,529	8,974	41,046,468
Current liabilities	-	(26,500)	(1,611,456)	-	(1,637,956)
	<u>30,001,000</u>	<u>203,465</u>	<u>9,199,519</u>	<u>8,974</u>	<u>39,412,958</u>

17 Related party transactions

During the year a grant of £700,000 was approved to the Old Reigatians Rugby Football Club (ORRFC). This was to fund continuing development of their clubhouse and facilities. In previous years the Foundation has made grants of £1,450,000 to the ORRFC, a registered CASC (Charity Amateur Sports Club). These grants have been made possible by donations from Peter Harrison CBE of £1,650,000 and £500,000 from the expendable capital endowment fund. Peter Harrison CBE is the Honorary President of the Old Reigatians Rugby Football Club.

During the year the Foundation operated from the 2nd Floor, Foundation House, 42-48 London Road, Reigate, RH2 9QQ under a rent-free terminable agreement. The freehold building is owned by the P R Harrison 1997 "B" Settlement. This has been valued at a £18,500 saving per annum in rent to the Foundation.

An agreement has been made between the Foundation and the "B" Settlement that the occupation by the "B" Settlement and the Foundation of the shared office is based on the space occupied by each entity and the number of staff employed.

During the year the Foundation was charged, under this agreement £6,767 for service charges for Foundation House, £7,603 for rates and £678 for insurance (all figures include VAT). At 31 May 2010 £1,728 was owed to the "B" Settlement and was paid shortly thereafter.

Mr P R Harrison is Chairman of the Foundation and Beneficiary of the "B" Settlement.

In April 2003 an agreement was made between the Foundation and the P R Harrison "A" Settlement whereby the "A" Settlement supplies financial staffing to the Foundation. During the year under review the Foundation was charged, under this agreement, £7,429 (FY 2009: £8,500). At 31 May 2010 £ nil was owed to the "A" Settlement.

Mrs J Harrison –Lee is a beneficiary of the "A" Settlement.

The Foundation has taken advantage of the exemption available under Financial Reporting Standard No. 8 'Related Party Transactions', which allows it not to disclose transactions with other group undertakings.

THE PETER HARRISON FOUNDATION

Notes forming part of the financial statements for the year ended 31 May 2010 (*continued*)

18 Contingent Liability

The charity's subsidiary undertaking, PHF Investments Limited, entered into an Interest Rate Swap agreement with Coutts & Co on 22 May 2009 at a rate of 3.18% on a notional amount of £22.5m and is due to end on 31 March 2014. Although the loan in respect of which the swap was initially entered into had been repaid in full at the balance sheet date, the swap has remained in place. The terms of the swap provide that the company will need to either pay certain amounts to Coutts in respect of the swap, or receive certain amounts, depending on movements in LIBOR over the life of the swap.

At the Balance Sheet date it is not known what the LIBOR rates will be over the life of the swap arrangement and therefore it is not possible to quantify the amounts to be paid or received in respect of the swap over the life of the arrangement. Consequently no provision has been made in the financial statements.

PETER HARRISON FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MAY 2010

Income Funds

Opportunities Through Sport	£1,361,275
Special Needs and Care for Children and Young People	297,594
Opportunities Through Education	106,075
Trustees' Discretion	218,003

Total Grants Awarded	£1,982,947
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Less grants awarded in previous years not taken up	(25,000)
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Grants awarded from Income Funds	£1,957,947
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Capital Fund

Grants awarded from Expendable Capital Endowment Fund – Trustees' Discretion	<u>£9,500</u>
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**PETER HARRISON FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MAY 2010**

OPPORTUNITIES THROUGH SPORT					
CHARITY	PURPOSE OF GRANT/PROJECT	TOWN/COUNTY	BENEFICIAL REGION	GRANT	
				£	TIMESCALE
British Paralympic Association	The third year of funding to support the GB paralympic team.	London	National	75,000	1 year
British Wheelchair Sports Foundation	To provide support for the Wheelpower National Junior Games. The games provide disabled children an opportunity to discover, receive expert coaching and then compete in a wide range of disability sports at Stoke Mandeville Stadium.	Aylesbury Buckinghamshire	National	15,000	1 year
Cricket Foundation (The)	The third year of funding to support the 'Chance to Shine' programme which supports and promotes cricket development in state schools.	London	National	25,000	1 year
David Lewis Centre (The)	To provide support for The David Lewis Sports Facilities Campaign which is to achieve optimum health and well being for each service user with the creation of a range of sporting facilities – multigym, all weather court, bowling green and trim trail.	Alderley Edge Cheshire	North West	30,000	1 year
East Coast Sail Trust	Refurbishment and restoration of the Thames Sailing Barge Thalatta to enable the barge to be safer for the sail training of young people.	Maldon Essex	National	25,000	1 year
Grange Centre for People with Disabilities (The)	To support the Pool Changing Room Improvement Project and make the swimming pool accessible for wheelchair users and rebuild the changing rooms to include a shower and toilet.	Bookham Leatherhead Surrey	South East - Surrey	14,275	1 year
Great Britain Wheelchair Rugby	Customised wheelchairs for wheelchair rugby.	Nottingham	National	30,000	1 year
Lifeworks – (The Bidwell Brook Foundation)	The second year of funding to support the Breaking the Barrier project to teach youngsters with autism and learning disabilities to surf.	Totnes Devon	South West	13,000	2 years
Lord's Taverners (The)	The fourth year of funding to support The Lord's Taverners Sports Disability Project.	London	National	50,000	1 year
Loughborough University	The sixth year of funding to support the Peter Harrison Centre for Disability Sport.	Loughborough Leicestershire	National	150,000	1 year

**PETER HARRISON FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MAY 2010**

OPPORTUNITIES THROUGH SPORT					
CHARITY	PURPOSE OF GRANT/PROJECT	TOWN/COUNTY	BENEFICIAL REGION	GRANT	
				£	TIMESCALE
Loughborough University	1 Year additional funding for Sports Scholarship.	Loughborough Leicestershire	East Midlands	3,000	1 year
Prince's Trust (The)	Get Into Maritime course in September (£10,000) and cost of bursaries (£15,000)	London	South East	25,000	1 year
Seashell Trust	To support the continuation and development of the children's able and disabled sports programme.	Cheadle Hulme Cheshire	North West	42,500	1 year
Second Chances	New surface for disabled riding arena.	Bridgend Mid Glamorgan	Wales	20,000	1 year
Spinal Injuries Association	The third year of funding to support the 'Family Matters' programme.	Milton Keynes Buckinghamshire	National	20,000	1 year
Sporting Activities for the Disabled	To support disabled sailor Geoff Holt to sail across the Atlantic Ocean unassisted in a 60ft catamaran called Impossible Dream.	Brockenhurst Hampshire	South East	35,000	1 year
Toe in the Water	The cost of four sets of sails - Toe in the Water uses competitive sailing as an extension of the rehabilitation work carried out at defence medical rehabilitation centre (Headley Court).	Southsea Hampshire	National	28,500	1 year
Wheelyboat Trust (The)	Coulam 16 Wheelyboat Project - to supply one coulam 16 wheelyboat to each of six UK Centres.	Petworth West Sussex	National	30,000	1 year
United Kingdom Sailing Academy	GBR Yacht Racing Academy – To support the development of young people through yacht racing.	Cowes Isle of Wight	South East	30,000	1 year
(19 AWARDS)			TOTAL:	£661,275	

**PETER HARRISON FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MAY 2010**

OPPORTUNITIES THROUGH SPORT – RESTRICTED INCOME FUND					
CHARITY	PURPOSE OF GRANT/PROJECT	TOWN/COUNTY	BENEFICIAL REGION	GRANT	
				£	TIMESCALE
Old Reigatians Rugby Football Club	The third year of funding to support the construction of a replacement club house.	Reigate Surrey	South East	700,000	1 year
(1 AWARD)			TOTAL:	£700,000	
OPPORTUNITIES THROUGH SPORT – INCOME FUNDS			TOTAL: <u>£1,361,275</u>		

**PETER HARRISON FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MAY 2010**

SPECIAL NEEDS AND CARE FOR CHILDREN AND YOUNG PEOPLE					
CHARITY	PURPOSE OF GRANT/PROJECT	TOWN/COUNTY	BENEFICIAL REGION	GRANT	
				£	TIMESCALE
Action Space	New Visual arts project for people with learning disabilities.	London	Greater London	13,500	2 years
Barretstown Gang Camp Fund Ltd (The)	Barretstown exists to improve the quality of life for children and families affected by cancer. Support is required to send 24 young people from the South East to Barretstown.	Hitchin Hertfordshire	South East	60,000	3 years
Chase Children's Hospice Care for Children	Chase Volunteer Bereavement Counsellors	Guildford Surrey	South East	30,000	3 years
Children's Cancer and Leukaemia Group	To help produce 4 editions of CONTACT - A national magazine for families of children and young people with cancer.	Leicester Leicestershire	National	16,000	1 year
Dyscover Limited	Specialist Support Sessions - Speech & language therapist led support sessions where members with dysphasia participate in variety of activities & exercises designed to maximise communication abilities & build confidence.	Walton on the Hill Surrey	South East Surrey	18,900	3 years
Fire Fighter's Charity (The)	Child and Family Focussed Therapy program (CFFT) for children with long term illness or disabilities, their carers, and siblings.	Basingstoke Hampshire	South East	27,000	3 years
Group B Strep Support	New Awareness Campaign - campaign specifically targeting medical professionals & expectant parents regarding Group B Streptococcus and how to prevent this infection and the risks to unborn babies.	Haywards Heath West Sussex	South East	15,000	3 years
Holyport Manor School Charitable Fund	To provide sensory equipment in specific environments to support the growth of independent learning and play for all young people at the school and in the local disabled community - Snoezelen Room.	Maidenhead Berkshire	South East	28,000	1 year

**PETER HARRISON FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MAY 2010**

SPECIAL NEEDS AND CARE FOR CHILDREN AND YOUNG PEOPLE					
CHARITY	PURPOSE OF GRANT/PROJECT	TOWN/COUNTY	BENEFICIAL REGION	GRANT	
				£	TIMESCALE
MDF The Bipolar Organisation	Provision of 7 Self Management Courses to groups in London and relative core costs.	London	Greater London	22,500	3 years
Music of Life Foundation	Guildford Choral Society Concerts - to provide musical training and performance opportunities for children with a disability	London	South East	15,000	2 years
Queen Alexandra Hospital Home (The)	The third year of funding to enable a second senior physiotherapist to work full time with disabled ex-service personnel.	Worthing West Sussex	South East	21,694	1 year
UCanDolt	Extension of IT training for disabled young people in the South East.	London	South East	30,000	3 years
(12 AWARDS)			TOTAL	£297,594	

**PETER HARRISON FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MAY 2010**

OPPORTUNITIES THROUGH EDUCATION - HARRISON SCHOLARS					
CHARITY	PURPOSE OF GRANT/PROJECT	TOWN/COUNTY	BENEFICIAL REGION	GRANT	
				£	TIMESCALE
Harrison Scholars 2004	Rugby Training Scholar No 19.	Reigate Surrey	South East	60	1 year
Harrison Scholars 2007	Rugby Trip Scholar No 26.	Reigate Surrey	South East	240	1 year
Harrison Scholars	Amendments to Academic Year 2009/10 for prior year Bursary Awards.	Reigate Surrey	South East	4,475	1 year
Harrison Scholars 2010	Bursary Award - Scholar No 33 - Reigate Grammar School.	Reigate Surrey	South East	30,390	7 years
Harrison Scholars 2010	Bursary Award - Scholar No 34 - Reigate Grammar School.	Reigate Surrey	South East	30,390	7 years
Harrison Scholars 2010	Bursary Award - Scholar No 35 - Reigate Grammar School.	Reigate Surrey	South East	40,520	7 years
(6 AWARDS)			TOTAL:	£106,075	

**PETER HARRISON FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MAY 2010**

TRUSTEES' DISCRETION					
CHARITY	PURPOSE OF GRANT/PROJECT	TOWN/COUNTY	BENEFICIAL REGION	GRANT	
				£	TIMESCALE
2 nd Cheadle Scout Group	New roof for Scout Headquarters.	Stockport Cheshire	North West	32,153	1 year
Almeida Theatre Company Limited	Almeida Projects - providing opportunities for young people, including deaf and disabled children, to become involved with the Almeida - seeing productions supported by workshops, exploring behind the scenes and developing their own materials	London	London	20,000	2 years
High Sheriff Awards for Surrey (The)	High Sheriff Youth Awards - Fund groups of young people in Surrey that want to make their communities stronger and safer. HSYA grants help with start up costs or give further support to existing projects	Guildford Surrey	South East	15,000	3 years
Kids Company	Sponsorship of an Artic Biathlon in Sweden on 27th - 30th November 2009 for Sebastian Weston.	London	London	200	1 year
Marie Curie Cancer Care	Sponsorship of Maria Ersser for Swimathon 2010 - 70% Marie Curie Cancer Care 30% Swimathon Foundation.	London	National	250	1 year
Mayor's Charity Appeal (Reigate & Banstead Borough Council)	Mayor's Charity Appeal 2009/10 - Vinolved are holding a Talent Showcase at The Harlequin Theatre, Redhill profits raised will benefit the YMCA.	Reigate Surrey	South East	1,000	1 year
National Sailing Academy	New sponsored dinghy.	Antigua West Indies	International	2,450	1 year
Princes' Foundation for Children & the Arts (The)	The third year of funding to inspire children through the arts in the North West.	London	North West	25,000	1 year
Relate Mid Surrey	Delivering an innovative emotional lifeskill course to adolescents aged 13-15 regarding anger management - pilot stage.	Reigate Surrey	South East	7,500	3 years
Ridgegate Home	Replacement kitchen for residential care home.	Reigate Surrey	South East	12,500	1 year
Royal British Legion (The)	Poppy Appeal.	Reigate Surrey	National	500	1 year
Royal National Lifeboat Institution	Sponsored bike ride organised by Reigate RNLI and Sutton & Croydon Multiple Sclerosis Therapy Centre.	Reigate Surrey	South East	1,250	1 year

**PETER HARRISON FOUNDATION
GRANTS AWARDED FOR THE YEAR ENDED 31 MAY 2010**

TRUSTEES' DISCRETION					
CHARITY	PURPOSE OF GRANT/PROJECT	TOWN/COUNTY	BENEFICIAL REGION	GRANT	
				£	TIMESCALE
St Mary Magdalene Parish Church	Church and Community Centre - a purpose built building to accommodate a wide range of activities to meet the needs of people of all ages from the church and wider community.	Reigate Surrey	South East	50,000	1 year
Stoke Mandeville Spinal Foundation	Sponsorship of an overnight Mountain Marathon - John Riches	Aylesbury Buckinghamshire	National	100	1 year
Straight Talking Peer Education	Delivering Peer Education in Surrey - 80 teenage peer education courses (400 sessions) in secondary schools in Surrey. The project will employ and support 24 teenage parents and reach 2,500 13 -16 year olds	New Malden Surrey	South East	10,000	2 years
Sutton & Croydon Multiple Sclerosis Therapy Centre	Black Horse Bike Ride - Sponsored bike ride by Lawrie Ayres on behalf of Sutton & Croydon Multiple Sclerosis Therapy Centre and the Reigate & Redhill branch of the RNLI	Coulsdon Surrey	South East	100	1 year
Watts Gallery	Great Studio Project - To provide a centre for exploring Victorian art, social history and craft through offering workshop facilities for young apprentices, community and excluded groups, a summer school in traditional drawing and painting skills.	Guildford Surrey	South East	40,000	1 year
(17 AWARDS)			TOTAL:	£218,003	
TRUSTEES' DISCRETION – EXPENDABLE CAPITAL ENDOWMENT FUND					
Island Youth Water Activities Centre	Watersports for Disaffected Youth	Cowes Isle of Wight	South East	5,000	1 year
JustWorld International	General support	Florida USA	International	3,000	1 year
Just World International	General support	Florida USA	International	1,500	1 year
(3 AWARDS)			TOTAL:	£9,500	