

# Summary Information Return 2008 (Online)



## Summary Information Return 2008 Of Aims, Activities and Achievements

This return is intended to comprise a Summary of key information contained in the Trustees' Annual Report and Accounts and in other documents.

### PETER HARRISON FOUNDATION

**Charity Number: 1076579**

**Submission Deadline 31 March 2009**

This online version of the form shows the information you have entered through Annual Return 2008 Online and has been designed to make it easier for Charities to print.

**This Summary Information Return is DRAFT and has not been submitted**

#### Question 1 - The Charity's Aims

What are your charity's aims?

The Foundation aims to help disabled or disadvantaged children and young people (principally through sport and education) by making grants of all sizes to registered UK charities working in these areas. The Foundation supports charitable activities which demonstrate a high level of voluntary input, together with well planned and thought out projects.

Further details can be obtained from:

Report of the Trustees 31 May 2008.

#### Question 2 - Who benefits?

Who benefits from the charities work?

The Foundation only accepts grant applications from organisations that are:

- Registered Charities (with the Charity Commission or the Office of the Scottish Charity Regulator); or
- Friendly Societies or Industrial Provident Societies; or
- Organisations in Northern Ireland whose charitable status is recognised by the Inland Revenue.

How do you respond to their needs and how do they influence the charity's developments?

In responding to applications for grants from charities, the Foundation is concerned both with the current needs of the applicants and their plans over the medium to long term. The information within the grant application is carefully considered by the Trustees to ensure that any grant made is deserving and appropriate to the applicant. In the case of grants which relate to more than one year, the Foundation monitors the use of the grant by the recipients, and, if necessary, discusses with them any change in priorities. Grantees are asked to provide a report (and photographs if appropriate) on the project's success and impact.

Further details can be obtained from:

Report of the trustees 31 May 2008.

### **Question 3 - The Charity's Strategy**

What are the key elements of your charity's medium to long term strategy?

The Trustees seek to benefit a wide range of charities through its programmes aimed at disabled and disadvantaged children and young people. As regards investment, the strategy is to maintain the capital fund intact and to distribute all income after administrative costs. The Foundation keeps its investment strategy under regular review to maximise income within cautious criteria. Grants spanning more than one year are regarded as committed expenditure.

How does your charity measure the success of the strategy?

The Foundation's audited accounts show that the capital fund of £30 million has remained intact since its inception and its budgetary process assumes this for the future. The net income available for distribution is carefully monitored. All net income has been distributed or committed to date and again the budget makes provision for continuing this strategy.

Further details can be obtained from:

Report of the Trustees 31 May 2008.

### **Question 4 - The Charity's Objectives and Achievements**

What were your charity's main annual objectives and were they achieved?

<b>Objective</b>	<b>Achievement</b>
To maintain the capital fund at £30 million.	Achieved.

To maximise income.	Achieved.
To fully distribute net income.	Achieved.

### Question 5 - The Charity's Income and Expenditure

What were your charity's sources of income in the year?

Income Source	% of incoming resources	£ 000s
Voluntary Income	18	424
Activities for generating funds	0	0
Investment income	82	1,921
Incoming resources from charitable activities	0	0
Other Incoming Resources	0	0
<b>Total</b>	<b>100</b>	<b>2,345</b>

What were your charity's most significant activities during the year and how much did you spend on them?

Charitable Activities	£ 000s
Grant-making	2,626
Other	127
<b>Total expenditure on Charitable Activities</b>	<b>2,753</b>
<b>Total Expenditure</b>	<b>2,780</b>
Explanatory Comments	
Grants were made in four programmes: Opportunities Through Sport (21 awards: £714,439); Special Needs and Care for Children and Young People (14 awards: £617,600); Opportunities Through Education (13 awards: £201,307); Trustees' Discretion (18 awards: £1,100,264); less grants awarded in previous years not taken up £7,751.	

What were your charity's three main fundraising activities in the year and how much did each generate and cost?

Fundraising Activity	Income generated	Cost of Activity £ 000s
n/a	0	0
n/a	0	0
n/a	0	0

Other	424	0
<b>Total voluntary income and activities for generating funds</b>	<b>424</b>	
<b>Total cost of generating voluntary income and fundraising</b>		<b>0</b>
Explanatory Comments		
The Foundation does not undertake fundraising activities.		

Further details can be obtained from:

Report and Financial Statements 31 May 2008.

### Question 6 - The Charity's Financial Health

How would you describe your charity's financial health at the end of the period?

Sound. The total capital and income funds at 31 May 2008 were £30.2 million.

Further details can be obtained from:

Report and Financial Statements 31 May 2008.

### Question 7 - The Next Year

How will the overall performance last year affect your charity's medium to long term performance?

The medium to long term strategy of maintaining the capital fund and distributing net income remains financially viable.

What are your charity's main objectives for next year?

To maintain the capital fund at £30 million.

To generate maximum income from its assets.

To investigate thoroughly all requests for grants.

To award grants up to its full income after allowing for support and other costs.

Further details can be obtained from:

### Question 8 - The Charity's Governance

How does the charity ensure that its governance arrangements are appropriate and effective?

The Foundation Trustees include a Chartered Accountant and two solicitors who bring a wealth of business experience to The Foundation. There are at least three trustee Meetings a year during which The Foundation's grant making and business is discussed. They are assisted by the Director and a Charity Administrator who investigate requests for grants prior to Trustee meetings. All concerned are aware of their responsibility to run The Foundation effectively and to act in its best interest. The Trustees also receive advice and guidance from external advisors including its auditors, Kingston Smith, and its investment advisors, Jewson Associates.

Further details can be obtained from:

Report of the Trustees 31 May 2008.

## DECLARATION

This return has not been submitted and no Declaration has been made.